Racine Coalition for Financial Fitness

March 25th, Meeting Minutes

Attended: Brian Dean, Kay Gregor, Madeline Carrera, Demetri Vincze, Erica Linc, Sunny Seto, Jane Nikolai, Bev Baker, Molly MacPhail, Shebria Small, Caitlyn White, Sabrina Kliman.

1. Marketing Committee talked about the new resource guide. Jane mentioned displaying our logo (MoneySense and the pink pig) on the guide.
2. Concern of funding - Bev Baker suggested a bookmark design, perhaps several if needed – UW-Extension potential funding for the bookmarks. One designed for children and another for adults? Jane also mentioned new resource guide should not be a duplicate of our other brochure, and not a “cheap” remake of the Real Racine guide.
3. Format to fit online, on the coalition website
4. Kay mentioned finding a contact at the Journal Times and creating an outline/template for an RCFF “blurb” on a specific event/activity or just a finance tip.
5. Education Committee –

Purpose – Build capacity to increase the volunteer base for programs providing financial literacy

* 1. increase collaboration among organizations and link youth and family serving programs, and schools
  2. increase connections to free financial literacy resources
  3. increase financial literacy programs available during times of pain experienced by families (divorce, job loss, health care crisis, etc.)
  4. Two initial goals and once accomplished the information will be used to develop further goals.
  5. Obtain information by June 15th at Racine Unified, and Burlington, Waterford and Union Grove schools by May 30. (What financial literacy classes are being taught at schools, are they required? Are they partnering with community organizations? Do they have information available for student’s families?)
  6. Financial Fitness Roundtable in the works by June 4th or 5th to connect professionals/clients and their resources to the coalition. Each organization will explain what they do by way of financial literacy and all will exchange resources. RCFF will host this event.(A google template will be established)
  7. Next committee meeting, April 29th at 1:30 at WWBIC
  8. Madeline discussed what financial literacy classes are being taught at Gateway, what will soon be offered, and what resources are available for students.

1. Sustainability Committee – Structure needs to be established in the coalition.
2. Madeline suggested a structure made up of a Chair, Secretary and Treasurer with reps from each committee also serving. Their main goal would be to schedule and set the agenda for meetings.
3. Wausau Coalition -
4. “That Coalition was **not** started by USBank but instead a broad group of financials and community organizations that saw the need/had interest in a coalition.  Pam Anderson of USB is the current co-chair, with Arlene Scalzo of WHEDA (Kim Plache’s counterpart for Wausau area) as co-chair.  Individuals from other organizations have been in leadership roles in the past. US Bank is very involved through Pam’s presence as co-chair, but the key point is that it is a coalition made up of many partners.” – Richard Entenmann
5. After next year, VISTA will be gone – who will take leadership of the coalition? Should an executive committee be established?
6. Kay explained the coalition should be focusing on action steps rather than organizational steps for now – structure is needed first
7. Should RCFF have a host or a fiscal agent – US Bank possible host?
8. Coalition should provide expectations for members, look at old meeting notes to establish a direction for the coalition
9. Communicate with members that are not involved anymore, should meeting be on a different day or time?
10. Should a resource committee be established to provide direction or the coalition?
11. Structure of meetings– always have main items to discuss, what is the value of each member being a part of the coalition? What is each member’s expectation?
12. Success measures need to be established and explained to new members – what have our past successes been? Why is the direction of the coalition going off target from its original goal?
13. Amy suggested an orientation packet for each new member – what are the coalition’s goals? Post old meeting notes to google group for everyone to see
14. Healthy Kids Day – April 26th
15. Activities for children
16. Molly suggested a bookmark be designed for children by way of financial literacy
17. Madeline suggested a “pennies in a jar” guessing game and/or a “build a dollar” timed game where children have to use paper coins to come up with a dollar.
18. Kay suggested a “draw a dollar bill or a coin” project for children to do at the table.
19. Shebria and Molly will be at the Healthy Kids Day event for the Coalition.

\*Coalition meetings will now take place every other month. Committee meetings will be meeting in between time. Let Molly know when committee meetings are; she will be joining them. **Next meeting will be Tuesday, May 27th**, location TBA. The conference call system did not work properly for us, I apologize if members tried and couldn’t connect.